

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 4889 ]  
May 13, 1960

**TREASURY'S CURRENT EXCHANGE OFFERINGS  
Final Results**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The results of the Treasury's current exchange offering of 4 $\frac{3}{8}$  percent one-year certificates of indebtedness, due May 15, 1961, and 4 $\frac{5}{8}$  percent five-year notes, due May 15, 1965, both to be dated May 15, 1960, are summarized in the following tables:

(In thousands of dollars)

Maturing Issues	Eligible for Exchange	Exchange Subscriptions for New Issues			For Cash Redemption
		4 $\frac{3}{8}$ % Certificates	4 $\frac{5}{8}$ % Notes	Total	
4% Certificates, B-1960.	\$1,269,461	\$ 927,972	\$ 243,442	\$1,171,414	\$ 98,047
3 $\frac{1}{2}$ % Notes, A-1960....	2,406,125	1,037,448	1,085,455	2,122,903	283,222
3 $\frac{1}{4}$ % Notes, B-1960....	2,737,635	1,707,973	784,058	2,492,031	245,604
<b>TOTAL</b> .....	<b>\$6,413,221</b>	<b>\$3,673,393</b>	<b>\$2,112,955</b>	<b>\$5,786,348</b>	<b>\$626,873</b>

EXCHANGES FOR 4 $\frac{3}{8}$  PERCENT CERTIFICATES OF INDEBTEDNESS OF SERIES B-1961

Federal Reserve District	4% Certificates Series B-1960	3 $\frac{1}{2}$ % Notes Series A-1960	3 $\frac{1}{4}$ % Notes Series B-1960	Total Exchanges for B-1961 Certificates
Boston .....	\$ 27,500,000	\$ 34,165,000	\$ 39,227,000	\$ 100,892,000
New York .....	588,648,000	496,475,000	1,097,482,000	2,182,605,000
Philadelphia .....	13,817,000	28,308,000	29,089,000	71,214,000
Cleveland .....	29,844,000	58,008,000	52,824,000	140,676,000
Richmond .....	12,280,000	26,660,000	20,071,000	59,011,000
Atlanta .....	19,733,000	33,181,000	60,016,000	112,930,000
Chicago .....	95,585,000	142,481,000	170,660,000	408,726,000
St. Louis .....	17,306,000	29,550,000	27,285,000	74,141,000
Minneapolis .....	16,081,000	34,573,000	29,682,000	80,336,000
Kansas City .....	34,128,000	26,559,000	50,873,000	111,560,000
Dallas .....	20,006,000	26,831,000	30,910,000	77,747,000
San Francisco .....	45,446,000	77,636,000	97,232,000	220,314,000
Treasury .....	7,598,000	23,021,000	2,622,000	33,241,000
<b>TOTAL</b> .....	<b>\$927,972,000</b>	<b>\$1,037,448,000</b>	<b>\$1,707,973,000</b>	<b>\$3,673,393,000</b>

EXCHANGES FOR 4 $\frac{5}{8}$  PERCENT NOTES OF SERIES A-1965

Federal Reserve District	4% Certificates Series B-1960	3 $\frac{1}{2}$ % Notes Series A-1960	3 $\frac{1}{4}$ % Notes Series B-1960	Total Exchanges for A-1965 Notes
Boston .....	\$ 31,503,000	\$ 34,992,000	\$ 32,189,000	\$ 98,684,000
New York .....	91,938,000	505,828,000	374,306,000	972,072,000
Philadelphia .....	4,922,000	24,829,000	16,268,000	46,019,000
Cleveland .....	18,486,000	71,240,000	56,364,000	146,090,000
Richmond .....	6,844,000	15,710,000	21,250,000	43,804,000
Atlanta .....	7,511,000	29,545,000	29,844,000	66,900,000
Chicago .....	49,646,000	162,339,000	145,223,000	357,208,000
St. Louis .....	7,347,000	29,913,000	19,868,000	57,128,000
Minneapolis .....	8,114,000	25,807,000	17,001,000	50,922,000
Kansas City .....	6,744,000	44,814,000	27,105,000	78,663,000
Dallas .....	2,861,000	20,668,000	12,430,000	35,959,000
San Francisco .....	6,170,000	69,192,000	31,710,000	107,072,000
Treasury .....	1,356,000	50,578,000	500,000	52,434,000
<b>TOTAL</b> .....	<b>\$243,442,000</b>	<b>\$1,085,455,000</b>	<b>\$784,058,000</b>	<b>\$2,112,955,000</b>

ALFRED HAYES,  
President.